



# Pacific Islands UNIVERSITY

## **2015-2016** **Guide to Financial Aid**



**Accredited by Transnational Association of Christian Colleges and Schools  
(TRACS)**



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## EDUCATIONAL PURPOSE

Since 1976, Pacific Islands University (formerly Pacific Islands Bible College) has been the leader in providing Christian higher education to the people of Micronesia and the Western Pacific. PIU is uniquely located in the central part of Guam and its approved teaching facilities are located in Yap and Palau.

*“PIU exists to provide accessible, excellent, transformational Christian higher education and ministry training to the people of Micronesia, the Pacific islands, and to the ends of the earth. As such, our mission is to prepare men and women with a biblical worldview for leadership and service in life, work, and ministry in the global community and the church.”*

Although students at PIU are responsible for their educational costs, it is PIU’s institutional attitude to assist students in offsetting some of their costs by providing scholarships and grants. Because it is vital for students to focus on their academics, PIU’s Financial Aid office is striving to offer various types of financial assistance to students to ease their financial burden.



This Financial Aid program guide is to assist PIU students to seize opportunities to apply for Federal Financial Aid, scholarships and other grants to supplement their educational costs.

After an application is submitted and accepted by PIU, a student is encouraged to wisely plan for his or her educational costs.

## FINANCIAL INFORMATION

### SCHEDULE OF CHARGES

Tuition and Fees	
Tuition fee per credit hour for Undergraduate Students ( <b>REDUCED FEE</b> )	<b>\$199.10</b>
Tuition fee per credit hour for Graduate Students ( <b>REDUCED FEE</b> )	<b>\$265.00</b>

Registration fee per semester <sup>1</sup> (non-refundable)	\$25.00
Student Services fee per semester <sup>2</sup>	\$275.00
DE Student Services fee per semester (Distance Education Students only)	\$125.00
Accident Insurance per semester <sup>3</sup> (non-refundable)	\$25.00

**NOTE:**

- <sup>1</sup> Late registration (after the last day of registration) is **\$100.00**. No students will be permitted to register after Friday, 4:00 p.m. of Week 1 of any semester.
- <sup>2</sup> Guam campus undergraduate and graduate students taking 5 credits or less will be charged 50% (**\$137.50**) of the student services fee.
- <sup>3</sup> For Guam campus students only.

**MISCELLANEOUS CHARGES**

(The following charges are assessed when applicable)

<b>Miscellaneous Fees<sup>1</sup></b>	
Application fee (non-refundable)	\$40.00
ESOL fees per course (for ENGL 071R and 072R)	\$210.00
English Placement Test Fee <sup>2</sup>	\$15.00
Room Deposit (refundable)	\$50.00
Room Fee per semester	\$1,000.00
A/C Fee per semester	\$300.00
Graduation Fee <sup>3</sup> (non-refundable)	\$75.00
Transcript fee <sup>4</sup>	\$10.00
Audit fee (per course) <sup>5</sup>	\$200.00

**NOTE:**

<sup>1</sup> Penalties for late payments and returned checks (see Student Financial Obligation Policy). Students taking dive classes will be responsible for the rental or purchase of equipment necessary for those classes and for any transportation costs to off-campus sites.

<sup>2</sup> \$15.00 for each test.

<sup>3</sup> Graduation cap and gown are not included.

<sup>4</sup> Transcript requests must be made in writing to the Registrar. Diplomas or transcripts are not issued if the student account has an outstanding balance.

**TYPICAL COST OF ATTENDANCE**

<b>Fees Per Semester<sup>1</sup></b>	<b>Undergraduate</b>	<b>Graduate</b>
School Fees	\$325.00	\$325.00
Tuition (12 credit hours)	\$2,389.20	\$3,180.00
Dorm with A/C Fee <sup>2</sup>	\$1,300.00	\$1,300.00
<b>Sub-Total</b>	<b>\$4,014.20</b>	<b>\$4,805.00</b>

**NOTE:**

<sup>1</sup> The typical cost of attendance as a full-time student are based on the assumptions that an independent student is sharing his/her room with another student and one (1) semester is a four (4) month period of class attendance.

Amounts for food, transportation and personal expenses vary and are not included, they should be kept in mind when the overall costs are counted. For students whose permanent residence is not Guam, a round trip airfare must be added (~\$1500.00).

The student still needs to calculate additional costs of approximately \$150.00 for textbooks which will be due at the time of purchase. The student can purchase the books himself. If acquired through the school, books and other materials must be paid for at the time of purchase.

<sup>2</sup> For Guam campus students only. Will be reviewed annually.

**SAMPLE SCENARIOS OF NET COSTS**  
(Cost of Attendance minus total grants and scholarships)

Student taking 12 credit hrs per Semester	Off-campus Undergraduate	On-campus Undergraduate
Cost of Attendance*	\$2,714.20	\$4,014.20
<b>(LESS)</b>		
Federal Pell Grant	(\$2,887.50)	(\$2,887.50)
State Grants	(\$0.00)	(\$0.00)
Other Scholarships/Grants	(\$0.00)	(\$0.00)
<b>Expected Net Costs</b>	<b>(\$173.30)**</b>	<b>\$1,126.70</b>

\*Textbooks/Materials are not included in the computation, the student still needs to calculate additional costs of approximately \$150.00 for textbooks which will be due at the time of purchase.

\*\*Refund amount.

**NOTE:**

A full-time student (taking a minimum of 12 credit hours per semester), while maintaining a grade point average of 3.5 or above, will receive a scholarship for the tuition costs of up to 3 credit hours beyond 12 credit hours in the succeeding semester.

Full time students will be given priority over part time students for dorm occupancy. Full time students will be admitted into the dorms on a "first come-first served" policy.

Returning students must clear their previous balances in order to register for the next semester. On-campus students must be prepared to pay at least "\$250.00" during registration at the beginning of the term, after expected Federal Pell Grant is applied. A payment plan may be arranged by contacting the business office.

**Example Computation:**

The expected net cost of an on-campus resident student is **\$1,149.20** to cover a portion of the dormitory fee. During registration, the student must pay **\$250.00**. The remaining balance of **\$899.20** can be paid in three monthly rates of **\$299.7** each.

## **FINANCIAL AID PROGRAMS**

The U.S. Government is the provider of federal aid grant programs.

PIU is a participant in the federal Title IV programs. The programs collectively represent the nation's largest source of Financial Aid for postsecondary students. However, currently PIU does not participate in the **Title IV loan programs**.

### **The Federal Pell Grant (Pell Grant):**

A federal financial assistance to provide grant aid to low to middle income undergraduate students. Pell Grant awards vary according to the financial situations of students and their families. The maximum amount for the academic year **2015-2016 is \$5,775**.

### **Campus-Based Program namely the Federal Supplemental Educational Opportunity Grant (FSEOG) & Work-Study (FWS):**

The US Department of Education through these programs provides funds to eligible institutions to assist in offering grants & employment to students to supplement their educational costs.

*Various additional scholarships and grants are also offered at PIU. **Be noted that all PIU Institutional scholarships and grants are disbursed at the discretion of the scholarship committee.***

### **Academic Excellence Scholarship**

This scholarship is available to any full-time student who has a GPA of 3.5 or above in the previous semester and takes more than 12 credits hours in the succeeding semester. Students will receive a scholarship for the tuition costs of up to 3 credits hours beyond 12 credit hours.

### **Bible Knowledge Enrichment Scholarship**

This scholarship is available (upon approval of a letter of application) to all **non-program** students who are ineligible or unable to participate in Title IV or in other public or state scholarship, grant or award programs. This scholarship pays 50% of the tuition for all PIU Bible, Theology or Ministry classes taken and can be applied up to a maximum of 12 credits.

### **Bible Translation Training Scholarship**

This scholarship is available to students who desire to learn about the field of Bible translation and its role in strengthening the church. This scholarship is funded by the Isles of the Sea which works in Bible translation in the Pacific. Scholarship funds will be awarded to students who have enrolled in the Bible translation courses, especially those who have declared a Bible translation minor.

### **Pastor's Scholarship**

This scholarship is available for one first-time student from each local church each semester, who is ineligible or unable to participate in Title IV or in other public or state scholarships, grants or award programs. To apply for this scholarship, a student must submit a letter from the pastor of his or her local church recommending the student for the scholarship. This scholarship pays for the full tuition and fees excluding textbook charges for the first class taken at PIU.

### **PIU President's Grant\***

The purpose of this grant (award amount up to \$500 per semester) is to make Christian higher education available for students who are unable financially to attend PIU **after all other grants are applied at the end of the semester**. All program students are eligible to be considered for this grant upon receipt of a written application. Applications will be considered and be awarded at the discretion of the President. The grant will be applied to the student account for tuition, room and other fees excluding course textbooks and penalty fees. This grant reflects the contributions to PIU made by Liebenzell Mission and volunteers to the operating and capital budget, as well as the provision of missionary faculty and staff.

### **Other Institutional Scholarships\***

Other Institutional Scholarships are privately funded by monies given to PIU to provide scholarships. The funds may come from external sources, such as a branch of Liebenzell Mission, other organizations, or private individuals. The purpose of these scholarships vary, depending on the donor's intent for funds. See the Financial Aid office for applications procedures and availability.

### **Veterans Benefits**

Students who have served in the United States military may be eligible for benefits through the US Department of Veterans Affairs.

*(Source: **GEN-12-10 USDE Office of Postsecondary Education**). If you served on Active Duty, you might be eligible for education benefits offered by the Department of Veterans Affairs. For example, the Post-9/11 GI Bill provides financial support for educational and housing expenses to individuals with at least 90 days of aggregate service after September 10, 2001, or individuals discharged with a service-connected disability after 30 days. You must have received an honorable discharge to be eligible for Post-9/11 GI Bill.*

*If you are currently serving in the military, you may be eligible for funding offered through the Department of Defense Tuition Assistance program. Check your eligibility status and the amount for which you qualify with your Service prior to enrolling.*

*If you are the spouse or child of a service member who is serving on active duty Title 10 orders in the paygrades of E1-E5, O1-O2, or W1-W2, you may be eligible for financial assistance from the Department of Defense for education, training, and/or the occupational license and credentials necessary for a portable career.*

*If you are the spouse or child of a service member, you may be eligible for transfer of the service member's Post-9/11 GI Bill benefits to you.*

For more information on qualification or veteran benefits visit the US Department of Veterans Affairs website, [www.gibill.va.gov](http://www.gibill.va.gov), or contact the PIU Financial Aid Office.

*\*In order to be eligible to apply for this grant, the student must have a current FAFSA on record and must fill out PIU's General Scholarship application. Returning students must complete a valid FAFSA before the end of the previous semester and make application before the close of registration. New students must submit their written application and valid FAFSA latest 30 days after the close of registration. However, these funds are very limited and date of application will be a major factor in determining how funds are distributed.*

## **APPLICATION FOR FEDERAL STUDENT AID**

An eligible PIU student must file a Free Application for Federal Student Aid (**FAFSA**). PIU recommends emphatically that a student applies at least **10 weeks** before the first day of the semester for which the aid is required.

**PIU's School Code is 034383.**

The FAFSA application is available on line at [www.fafsa.gov](http://www.fafsa.gov). If you have any questions or need assistance you may contact the PIU Financial Aid Office located at 172 Kinney's Road, Mangilao, Guam or call 671-734-1812.

After completing a proper tax form, the Free Application for Federal Student Aid (**FAFSA**) can be completed. It is simple and normally processing results take only about two weeks. Paper applications usually take about four to six weeks. Therefore, a student is encouraged to apply online and FAFSA online has built in edits to prevent students from missing required information.

Be sure to apply for a **PIN**. Request a PIN at [www.pin.ed.gov](http://www.pin.ed.gov).

The PIN will be your electronic signature to avoid the necessity to print and mail a signature page with your online FAFSA. If students are still dependents, their parents or legal guardians should also apply for a PIN. It takes about three days for a response if an e-mail address is provided and takes ten days if the PIN number is to be mailed.

Please contact PIU to make an appointment with the Financial Aid Officer if you cannot apply online because you do not have access to the Internet or you are not comfortable with the process.

A student will be notified if his or her file requires additional documentation. Your application may be selected for verification by the U.S. Dept. of Education requiring PIU's office to obtain specific documents from you. Failure to complete and submit your required documentation to PIU may result in not receiving a deferment for your tuition fees and other charges.

### **How are Awardees Notified?**

Upon receiving all the required documents and reviewing a student's file for accuracy, a PIU student will receive an Award Notification Letter stating his or her eligibility for aid. An award will be based on a student's eligibility for aid, his or her enrollment status and the availability of funds. It is essential to note that it is a student's responsibility to determine if his or her Financial Aid awards are sufficient to cover all the tuition and fees. Ultimately PIU students are financially responsible for their school costs.

PIU students are encouraged to discuss their financial concerns and to check their accounts with the Operations Director or Financial Aid Officer.

### **How are Awards Disbursed?**

Financial Aid awards will be applied towards a student's account for tuition and school fees. If awards are large enough to cover the costs, a student will not be required to make a payment.

If an award is greater than the costs of tuition, room and board fees, a student may be eligible for a refund. After tuition, room and board fees have been posted to a student's account, any credit balance will be disbursed to the student directly. Checks are usually available a few weeks after the end of the PIU withdrawal period.

### **Why a Refund may be Due from a Student?**

Students who withdraw from all of their courses or unofficially withdraw from classes by receiving all grades of "F" and are receiving student Financial Aid are subject to having all or part of their Financial Aid returned to **Federal Pell Grants and or Federal Supplement Educational Opportunity Grants**. For students who withdrew prior to 60% of the enrolled period, a pro-rata schedule is used to determine the amount earned at the time of withdrawal. Please, contact the PIU Financial Aid office for more information.

### **How to Maintain Good Academic Status?**

The Financial Aid Officer and the Registrar's Office evaluate the student's academic progress at the beginning of each award year. Students are evaluated on the basis of grade point average (GPA), credit hour completion and maximum time frame limitation.

Students are notified of their satisfactory academic progress (SAP). If a student does not maintain SAP in his/her selected courses of study, he or she will be placed on probation. At the end of the following semester, his or her progress will be evaluated.

A student will be denied financial assistance if he or she fails to meet the standard after the probation period. Any student denied Financial Aid, who can prove special circumstances pertaining to his or her case, may submit a written appeal to the Scholarship Committee or to the Financial Aid Appeals Committee.

The Scholarship Committee or the Financial Aid Appeals Committee examines all appeals. Students will be notified in writing of the outcome. If a student's appeal is granted, he or she must fill out an application form in order to reestablish his or her eligibility.



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